

**PORTFOLIO OBJECTIVE AND SUITABILITY**

The investment objective of the portfolio is to preserve capital and generate capital growth (the increase in value of investments) over the long term by investing in the MW Passive Balanced Multi Asset Fund, which is a fund of funds structure and invests in a diversified portfolio of passive funds. The aim of the portfolio is to generate returns more stable than investing solely in equity markets. The portfolio is suitable for investors willing to invest for the long term and accept some short-term price volatility to generate sustained longer-term capital growth and income.

**INVESTMENT STRATEGY**

The investment strategy of the portfolio is to invest in the MW Passive Balanced Multi Asset Fund, which invests in a range of passive funds in order to benefit from asset class diversification. The portfolio will invest in equity markets to benefit from the higher return potential while using fixed income to provide diversification, stability and income.

**PERFORMANCE**

Performance %	Six month	One year	Since start of data (Mar 22)
<b>Model Portfolio Balanced Passive</b>	9.26	8.85	5.56
<b>IA Mixed 40-85% Shares</b>	10.18	10.16	6.91
To 31 March 2024			

Calendar performance %	2024*	2023
<b>Model Portfolio Balanced Passive</b>	3.91	6.29
<b>IA Mixed 40-85% Shares</b>	4.17	8.08

\* To 31 March 2024

**PERFORMANCE SINCE START OF DATA**


■ A - IA Mixed Investment 40-85% Shares TR in GB [6.91%]  
■ B - Portfolio Management/MP5 (FP MW Passive Balanced from 21/03/2022) 21/03/2022 TR in GB [5.56%]

21/03/2022 - 29/03/2024 Data from FE fundinfo 2024

Source: Financial Express, bid-to-bid, net income reinvested, sterling terms. Performance is quoted gross of Mattioli Woods' fees. Performance since 21 March 2022 reflects a 99.2% weighting in the FP Mattioli Woods Balanced Passive B Fund.

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## **RISK WARNINGS**

This fact sheet is for information only and does not represent investment advice. The views provided are for general information purposes only and represent the opinion of the author based on market conditions at the time of writing, which are subject to fluctuations.

Mattioli Woods plc accepts no responsibility for any errors of fact or opinion and assumes no obligation to provide you with any changes to their assumptions.

Past performance is not a guide to future returns.

The value of investments and the income from them can fall as well as rise, and you may not get back the amount invested.

For funds investing globally, currency exchange rate fluctuations may have a positive or negative impact on the value of your investments.

Changes in interest rates will affect the value of, and the interest earned from, bonds held by the fund. When interest rates rise, the capital value of the fund is likely to fall and vice versa.

Investment trusts can borrow money that can then be used to make further investments. In a rising market, this 'gearing' can enhance returns to shareholders. However, if the market falls, losses will be multiplied.

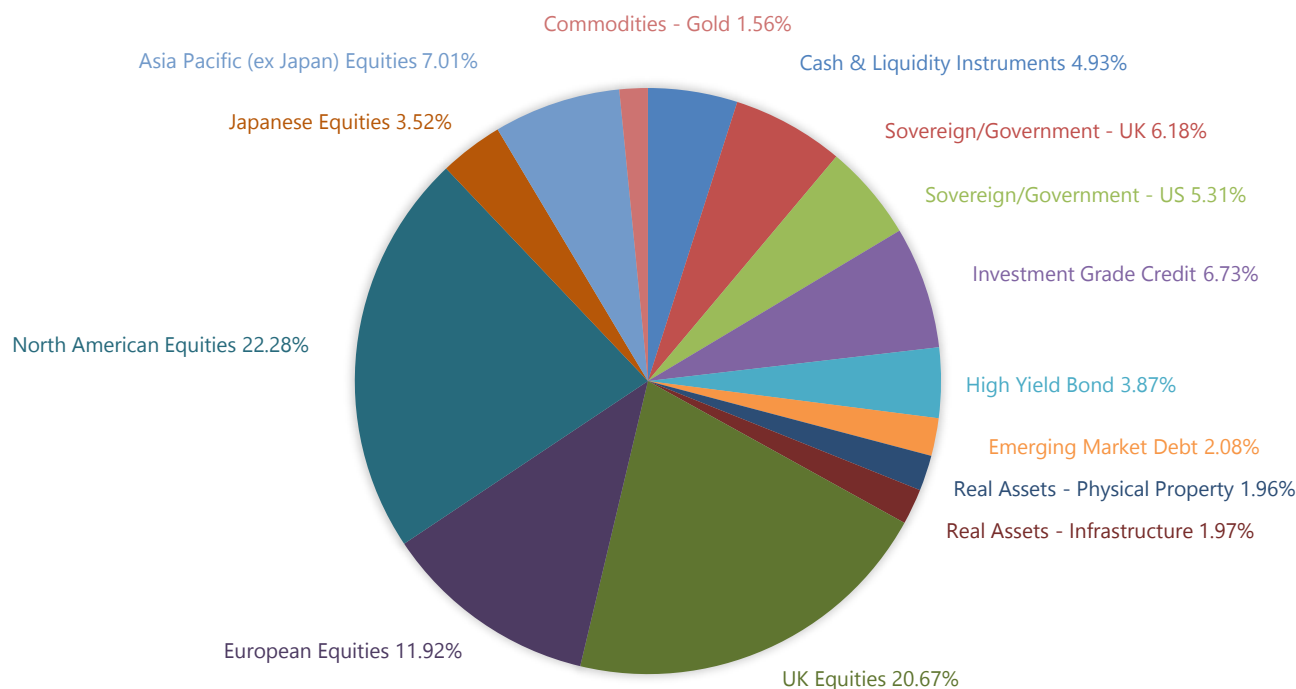
## **MORE INFORMATION**

If you need assistance or help understanding this document, please contact your consultant.

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**MODEL PORTFOLIO PASSIVE BALANCED****MATTIOLI WOODS  
FUNDS**

Portfolio holding	Allocation
FP Mattioli Woods Passive Balanced	99.20%
Cash	0.80%

**MODEL PORTFOLIO COMPOSITION**

Security	Sector	Weight
Cash - GBP	Cash & Liquidity Instruments	4.93%
iShares UK Gilts 0-5 Yr ETF	Sovereign/Government - UK	6.18%
JPM Betabuilders US Treasury Bond UCITS ETF - GBP Hedged	Sovereign/Government - US	5.31%
iShares Corporate Bond Index (UK) D Inc	Investment Grade Credit	6.73%
iShares Global High Yield Corp Bond UCITS ETF GBP Hedged	High Yield Bond	3.87%
L&G Emerging Markets Government Bond (Local Currency) Index Fund (C) Dist	Emerging Market Debt	0.84%
Vanguard USD Emerging Markets Government Bond UCITS ETF USD Dis	Emerging Market Debt	1.24%
iShares UK Property UCITS ETF GBP	Real Assets - Physical Property	1.96%
L&G Global Infrastructure Index C Inc	Real Assets - Infrastructure	1.97%
L&G UK Index Trust C Inc	UK Equities	20.67%
L&G European Index Trust C Inc	European Equities	11.92%
iShares US Equity Index (UK) D Acc	North American Equities	3.43%
L&G US Index Trust C Inc	North American Equities	18.85%
L&G Japan Equity UCITS ETF	Japanese Equities	3.52%
UBS (Irl) Fund Solutions plc - MSCI AC Asia ex Japan SF UCITS ETF (USD) A Acc	Asia Pacific (ex Japan) Equities	7.01%
iShares Physical Gold ETC GBP	Commodities - Gold	1.56%
<b>Total</b>		<b>100%</b>

Totals may not add up to exactly 100% due to rounding

The above holdings are not physically held in the portfolio but rather a representation of the portfolio composition based on underlying assets within the Mattioli Woods Funds and cash held within the portfolio

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**MODEL PORTFOLIO PASSIVE BALANCED**

**MATTIOLI WOODS  
FUNDS**

This document has been produced for information purposes only. It is not intended to be an invitation to buy or act upon the comments made. All investment decisions should be taken with advice, given appropriate knowledge of the investor's circumstances and one must satisfy certain investor criteria before being considered eligible to invest. Any forward-looking statements and forecasted returns represent the current views of Mattioli Woods plc and may be subject to change. Your capital may be at risk and past performance is not a guide to future returns. Mattioli Woods plc is authorised and regulated by the Financial Conduct Authority.