

The Board of Directors
Mattioli Woods plc
1 New Walk Place
Leicester
LE1 6RU

For the attention of the Board of Directors

5 April 2024

Dear Sirs,

Recommended cash acquisition of the Company by Tiger Bidco Limited ("Bidco"), a wholly-owned subsidiary of investment vehicles advised and managed by Pollen Street Capital Limited (the "Acquisition")

We refer to the letters to be sent to participants in the LTIP 2010 and the LTIP 2021 (each, as defined in the scheme document sent to the shareholders of Mattioli Woods plc on or around 28 March 2024) in accordance with Rule 15 of The City Code on Takeovers and Mergers (the "Rule 15 Letters").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Rule 15 Letters of the references to our name contained therein in the form and context in which they appear.

Yours faithfully,



Divya Dhar
Managing Director