



STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
Mattioli Woods plc
1 New Walk Place
Leicester
LE1 6RU

25 March 2024

Dear Sirs

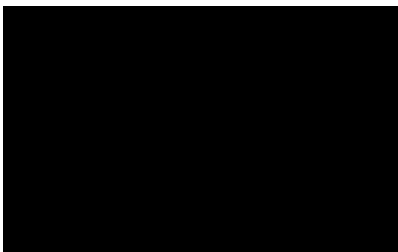
Project Tiger – Recommended cash acquisition of Mattioli Woods plc (the “Company”) by Tiger Bidco Limited (the “Offer”)

We refer to the document that is to be sent to shareholders of the Company on or around the date hereof containing, amongst other things, details of the Offer, to be implemented by way of a court sanctioned scheme of arrangement under Part 26 of the Companies Act, 2006 (the “Scheme Document”).

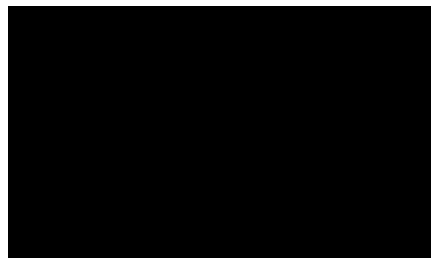
In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, Singer Capital Markets Advisory LLP has given and has not withdrawn its consent to the inclusion of references to its name in the Scheme Document, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,



For and on behalf of
Singer Capital Markets Advisory LLP



For and on behalf of
Singer Capital Markets Advisory LLP

